

16. AEST will be relying on the above information in determining, among other things, whether the issuance Preferred Stock may be made in accordance with Regulation D under the Act. In connection therewith, I hereby represent and warrant to AEST that (a) the answers to the above questions are complete and correct and may be relied upon by AEST in determining whether the transactions in which I propose to participate are exempt from registration under the Act and from registration or qualification under the securities laws of various states and (b) I will notify AEST immediately of any material change in any statement made herein occurring prior to the effectiveness of the merger.

IN WITNESS WHEREOF, I have executed this Investor Questionnaire as of Date: _____, 2008.

(Signature)

(Signature)

(Print Name(s))

[If joint owners, both must sign.]

ADDITIONAL INFORMATION:

- Exact name to appear on certificate for shares: _____
- Certificate for shares should be sent to the following address: _____

Attention: _____

THE AEST PREFERRED STOCK TO BE ISSUED HAS NOT BEEN REGISTERED UNDER THE SECURITIES ACT OF 1933, AS AMENDED, AND MAY NOT BE OFFERED, SOLD, PLEDGED OR OTHERWISE TRANSFERRED UNLESS SUCH SECURITIES ARE INCLUDED IN AN EFFECTIVE REGISTRATION STATEMENT UNDER SUCH ACT OR AN OPINION OF COUNSEL, SATISFACTORY TO AEST AND ITS COUNSEL, HAS BEEN DELIVERED TO THE EFFECT THAT SUCH REGISTRATION IS NOT REQUIRED.

13. (a) Please indicate how often you invest in publicly traded securities:

- Often
- Occasionally
- Seldom
- Never

(b) Please indicate whether you have previously purchased securities which were sold in reliance on the private offering exemption from registration under the Securities Act of 1933 (a private placement):

- YES NO

If the answer is yes, please indicate the approximate number of private placements in which you have invested: _____

14. Please describe in reasonable detail information regarding your overall experience or knowledge in business, financial and investment matters that you believe gives you the capacity to evaluate the merits and risks of an investment in AEST and the capacity to protect your interests:

15. Please describe the basis of your existing relationship with AEST, its officers or directors.

* * * * *

___ (j) An organization described in Section 501(c)(3) of the Internal Revenue Code, corporation, Massachusetts or similar business trust or partnership, not formed for the specific purpose of acquiring the securities offered, with total assets in excess of \$5,000,000;

___ (k) Any trust, with total assets in excess of \$5,000,000, not formed for the specific purpose of acquiring the Stock, whose purchase is directed by a sophisticated person as described in Rule 506(b)(2)(ii) of Regulation D promulgated under the Act; or

___ (l) An entity in which all of the equity owners of such entity qualify under any of the above Subparagraphs (a)-(k) OR under any one (1) of the following: (i) a natural person who is a director, executive officer or general partner of the issuer of the securities being offered or sold, or a director, executive officer or general partner of a general partner of that issuer or (ii) a natural person whose individual net worth or joint net worth with his or her spouse at the time of the purchase of the securities exceeds \$1,000,000 or (iii) a natural person who had an individual net income in excess of \$200,000 in each of the two most recent years or joint income with his or her spouse in excess of \$300,000 in each of the two most recent years and, in either case, has a reasonable expectation of reaching the same income level in the current year.

If none of the above Subparagraphs applies to Investor, AEST will have to consult with legal counsel regarding compliance with securities laws prior to any transaction.

11. Please provide the following information with respect to each position of employment you have held during the past five years: the name and address of your employer, if any, the position held with such employer, and the length of time such position has been held.

<u>Employer</u>	<u>Position Held (Title)</u>	<u>Length of Time</u>

12. Education:

<u>Degree(s)</u>	<u>College or University</u>	<u>Date Degree Received</u>

attributable to tax exempt income received, losses claimed as a limited partner in any limited partnership, deductions claimed for depletion, contributions to an IRA or Keogh retirement plan, alimony payments and any amount by which income from long-term capital gains has been reduced in arriving at adjusted gross income. You should not include unrealized capital gains in your adjusted gross income.

NOTE: IF YOU ANSWERED YES TO BOTH QUESTIONS 8(a) and 8(b) OR YES TO QUESTION 9 OR QUESTION 10, PLEASE SKIP TO PARAGRAPH 15.

10. [For entities only]: . If an entity, please initial beside each of the following statements which is applicable to Investor. Investor is:

___ (a) A bank as defined in Section 3(a)(2) of the Act, whether acting in its individual or fiduciary capacity;

___ (b) A broker or dealer registered pursuant to Section 15 of the Securities Exchange Act of 1934, as amended;

___ (c) An insurance company as defined in Section 2(13) of the Act;

___ (d) An investment company registered under the Investment Company Act of 1940, as amended (the "Investment Company Act");

___ (e) A business development company as defined in Section 2(a)(48) of the Investment Company Act;

___ (f) A Small Business Investment Company licensed by the U.S. Small Business Administration under Section 301(c) or (d) of the Small Business Investment Act of 1958;

___ (g) Any plan established and maintained by a state, or its political subdivisions, for the benefit of its employees, if such plan has total assets in excess of \$5,000,000;

___ (h) An employee benefit plan within the meaning of Title I of the Employee Retirement Income Security Act of 1974, if the investment decision is made by a plan fiduciary, as defined in Section 3(21) of such Act, which is either a bank, savings and loan association, insurance company or registered investment advisor, or if the employee benefit plan has total assets in excess of \$5,000,000;

___ (i) Any private business development company as defined in Section 202(a)(22) of the Investment Advisers Act of 1940, as amended;

5. Business Telephone Number: _____

6. Send Correspondence to:
 Business Home

7. Please indicate the state in which you maintain your principal residence (for entities, please indicate state of organization): _____

8. (a) [For individuals only] Do you reasonably expect either your individual income from all sources during this year (ending December 31, 2008) to exceed \$200,000 or, if you are married, the joint income of you and your spouse from all sources during this year (ending December 31, 2008) to exceed \$300,000?

YES NO

If no, please specify amount of expected income: _____

What percentage of your income as shown above do you anticipate will be derived from sources other than salary? _____

(b) [For individuals only] Was your yearly individual income from all sources during each of the calendar years 2006 and 2007 (ending December 31) in excess of \$200,000 or, if you are married, was the joint income of you and your spouse during each of those years in excess of \$300,000?

YES NO

If no, please specify amount of your total income in 2006: _____

and 2007: _____

9. If you are an individual, is your individual net worth or, if you are married, the joint net worth of you and your spouse, in excess of \$1,000,000?

YES NO

If no, please specify amount of your net worth or joint net worth: _____

As used in this questionnaire the term "net worth" means the excess of total assets over total liabilities (you may include the value of personal automobiles, home furnishings and personal residences), and "income" means actual economic income, which may differ from adjusted gross income for federal income tax purposes. Accordingly, you should consider whether you should add any or all of the following items to your adjusted gross income for federal income tax purposes in order to reflect more accurately your actual economic income: any amounts

ALTERNATIVE ENERGY SOURCES TECHNOLOGIES, INC. (AEST)

INDIVIDUAL INVESTOR QUESTIONNAIRE

The information contained in this Questionnaire is being furnished in order to determine (1) whether the undersigned is an accredited investor as such term is defined in Regulation D promulgated under the Securities Act of 1933, as amended (the "Act"), or (2) if the undersigned is not an accredited investor, that either alone or with his or her purchase representative(s), he or she has such knowledge and experience in financial and business matters that he or she is capable of evaluating the merits and risks of acquiring shares of Alternative Energy Sources Technologies, Inc. ("AEST") Preferred Stock.

ALL INFORMATION CONTAINED IN THIS QUESTIONNAIRE WILL BE TREATED CONFIDENTIALLY. The undersigned understands, however, that AEST may present this Questionnaire to such parties as it deems appropriate if called upon to establish that the proposed offer and sale of the Preferred Stock (the "Preferred Stock") which will be issued to the undersigned is exempt from registration under the Act, or meets the requirements of applicable state securities laws. Further, the undersigned understands that the offering may be required to be reported to the Securities and Exchange Commission and to various state securities regulators.

IF THE AEST PREFERRED STOCK IS TO BE REGISTERED IN THE NAME OF BOTH YOU AND YOUR SPOUSE, YOU MUST BOTH COMPLETE THIS QUESTIONNAIRE.

Please answer all questions fully. The completed questionnaire should indicate whether this person has such knowledge and experience in financial and business matters as to be able to evaluate the merits and risks of an investment and the financial means to bear the economic risks involved.

1. Name: _____ Age: _____

2. [For individuals only] Residence Address: _____

3. [For individuals only] Home Telephone Number: _____

4. Business Address: _____
